

## AVIARETO BALANCE SHEET AS AT 31 DECEMBER 2019

	2019 US\$	2018 US\$
<b>FIXED ASSETS</b>		
Intangible assets	4,141,215	3,980,917
Tangible assets	1,480,695	1,845,407
	5,621,910	5,826,324
<b>CURRENT ASSETS</b>		
Amounts owed by group undertakings	3,098,238	4,498,598
Trade and other debtors	33	33
Prepayments and accrued income	188,648	52,132
VAT recoverable	62,869	-
Cash at bank and in hand	3,469,714	752,548
	6,819,502	5,303,311
<b>CREDITORS:</b>		
Amounts falling due within one year	(3,235,563)	(2,455,998)
	3,583,939	2,847,313
<b>NET CURRENT ASSETS</b>		
	9,205,849	8,673,637
<b>NET ASSETS</b>		
<b>CAPITAL AND RESERVES</b>		
Called up share capital presented as equity	240,035	240,035
Profit and loss account	8,965,814	8,433,602
	9,205,849	8,673,637
<b>Shareholders' surplus</b>		

The financial statements were approved by the Board of Directors on 27<sup>th</sup> April 2020 and signed on its behalf by:

*Brian Skehan*

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**Brian Skehan**  
Director

*Robert Cowan*

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**Robert Cowan**  
Director